

# KDA

*Kingsland Development Authority*

**Board of Directors Annual Meeting**  
**Thursday, November 4, 2021 | 8:30 AM**

## AGENDA

### I. Call to Order and Welcome

Chairman Sweatt called the meeting to order at 8:32 AM. Sweatt introduced guests in attendance: Darren Harper & Filiz Morrow.

Bobby Sweatt Chairman  
Harry Gilliard Jr Vice-Chairman  
Trevor W Readdick Treasurer/Secretary  
Steven Sainz Board Member (Absent)  
C.B. Yadav Board Member

### II. Approval of the agenda as presented

1. **Motion to:** Motion to Approve Agenda **Approved**

### III. Approve the minutes of the previous board meeting

1. **Motion to:** Motion to Approve Minutes **Approved**

### IV. Old Business

#### A. Summer Industries Plant Bonds For Title Closeout and Early Termination (Update)

Harper addressed the board with an update on Summer Industries. The attorney has received all documents needed to move forward. Once the invoices have been paid for legal fees everything will be finalized. No action required.

### V. New Business

#### A. Nomination and Election of the 2022 Slate of Officers

1. **Motion to:** Motion to Nominate & Elect the 2022 Slate of Officers **Approved**

#### B. GIRMA Certificate of Coverage & Georgia DCA Authority Registration

Documentation of the 2021 Kingsland Development Authority registration with the Georgia Department of Community Affairs was distributed to all board members. A copy of the GIRMA Certificate of Coverage was distributed to all board members. No action necessary.

#### C. Annual Audit Information

The following statement was provided in writing from the City Finance Director Morrow:

"The Kingsland Development Authority (KDA) is a blended unit of the City. As a result, annual audits of the KDA financial activity are completed with the City's audit and presented in the City's Comprehensive Annual Financial Report. The last audit was completed by 3/31/21 for fiscal year ending 9/30/20.

Fiscal Year Ending 9/30/20 Summary

Cash balance \$696

Revenues \$31,275

Expenditures \$31,274

Revenues and expenditure transactions relate to Summer Industries PILOT payment.

The complete audit report for FY 9/30/20 can be viewed on our website, [www.KingslandGeorgia.com](http://www.KingslandGeorgia.com), or through this link: <https://www.kingslandgeorgia.com/DocumentCenter/View/8170/2020-CAFR>

References to the KDA in the report can be found on pages 10, 24, 52, 87-90 & 94.

The next audit will be completed by 3/31/21 for fiscal year ending 9/30/21."

No action necessary.

VI. Other business and announcements

None presented

VII. Adjourn

1. **Motion to:** Motion to Adjourn **Approved**